



# FINANCIAL FACTS

## why choose invis mortgage insurance?

LIFE • CRITICAL ILLNESS • DISABILITY

### COMPLETE PROTECTION

Peace of mind knowing your mortgage is covered for many of life's unexpected events. Underwritten by Canada Life, Canada's leading provider of creditor insurance.

### JOINT DISCOUNTS

Receive a 20% discount on mortgage life & critical illness for 2 or more applicants.

### PORTABILITY

Our coverage follows you when you move or change your lender.

### UNINTERRUPTED COVERAGE

Your insurance does not terminate when you renew or refinance like most other mortgage insurance.

### PREMIUM ASSURANCE

Your original coverage and premium remain the same throughout your mortgage, even if you move.

### FREE ACCIDENTAL DEATH COVERAGE

Begins on the date you sign your application and continues until your mortgage closes (for up to 2 years)

### PRE-CLOSING COVERAGE

You choose your start date:  
- when your coverage is approved,  
or  
- when your mortgage closes

### GET APPROVED AUTOMATICALLY

If your application is less than \$300,000 and you answer "no" to the simple health questions...you are automatically approved.

### COVERAGE YOU CAN AFFORD

Our premiums are among the best available in Canada, and non-smokers save even more. Obtain the amount coverage that works with your budget.

### 30-DAY MONEY BACK GUARANTEE

If you are not completely satisfied, we will refund your premiums in full – guaranteed.

*continued on page 2*



FEISAL

SHIMONA

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## Why choose invis mortgage insurance?

### MY MORTGAGE WILL BE FUNDED MONTHS FROM NOW, WHY DO I NEED TO HAVE COVERAGE IN PLACE TODAY?

You can choose to **have your coverage start immediately** so that in the event of death prior to the mortgage closing, your family will still be able to move into the new home.

### WHY SHOULD I OPT FOR IPROTECT INSTEAD OF MORTGAGE INSURANCE FROM A BANK?

Mortgage insurance from the bank will expire when you renew or refinance. This means you will need to re-apply and pay a higher premium. Mortgage insurance from iprotect is **lower-priced in most cases** and it is portable from lender to lender.

### IF I'M COVERED AT WORK OR HAVE MY OWN LIFE INSURANCE POLICY, WHY DO I NEED MORE?

It's prudent to have **mortgage insurance to cover your mortgage**, and have other insurance to help with your other family needs. Employer life insurance may not cover all your obligations and will end when you stop working.

### DO I HAVE TO INSURE MY WHOLE MORTGAGE? MY MORTGAGE PAYMENT IS LARGE ENOUGH, AND I DON'T NEED THE ADDITIONAL EXPENSE.

Some coverage is better than none at all. Having **partial coverage** allows you to have a monthly payment that is comfortable to you.

### I AM SINGLE, WHY WOULD I NEED MORTGAGE INSURANCE?

Mortgage Life insurance will protect your largest asset – your home. If you are sick or injured and are unable to work, **Disability insurance** will cover your mortgage payments while **Critical Illness insurance** could pay off your outstanding mortgage balance.

### I AM YOUNG, WHY SHOULD I APPLY FOR INSURANCE?

Now is the best time to get mortgage protection while it is most affordable. **The younger you are the lower your premiums will be**, and they won't increase as you get older.

### I AM IN PERFECT HEALTH, WHY WOULD I NEED INSURANCE?

It is better to **get insurance when you are healthy**. You'll want to protect your family from the potentially devastating risks of death, disability or critical illness - which can be catastrophic.

### IS THERE ANY MEDICAL TESTING REQUIRED?

Not if you are auto-approved. If required, a **simple call from Canada Life** for additional health information is often enough.

### WHAT IF I INCREASE MY MORTGAGE IN THE FUTURE?

Your **original premium and coverage will not change**. You only need to apply for the increased amount.

**Protect Your Home.**

**Protect Your FUTURE.**

### WHAT HAPPENS IF I MAKE A LUMP SUM PAYMENT OR PAY OFF MY MORTGAGE FASTER?

You can have your **mortgage insurance premium reduced at any time** when a lump sum of more than 5% is made on the mortgage.